Rural Development

October 24, 2016

Yakima Area Office

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NOTICE OF APPROVED RENT AND UTILITY ALLOWANCE CHANGE

Dear Mr. Westad:

You are hereby notified that Rural Development has reviewed the request for a change in shelter costs for **Pine Terrace Apartments**, and considered all justifications provided by project management. The Rural Development has approved the following rent rates listed below. The change for all units will become effective on January 1, 2017 or later effective date in accordance with state or local laws. The change is needed for the following reasons:

- (1) Increased operating and maintenance cost.
- (2) Increased management fee.
- (3) Increased administration costs.

The approved rent changes are as follows:

Unit Size	Present Rent		Approved Rent		Amount
Unit Size	Basic	Market	Basic	Market	Changed
1-Bedroom	\$614	\$748	\$624	\$758	\$10
2-Bedroom	\$639	\$859	\$649	\$869	\$10

The approved utility allowance changes are as follows:

Unit Size	Present Utility Allowance	Approved Utility Allowance	Amount Changed +\$5
1-Bedroom	\$61	\$66	
2-Bedroom	\$65	\$93	+\$28

Should you have any questions or concerns, you may contact Rural Development. The Rural Development Servicing Office address is: USDA Rural Development, 1606 Perry Street, Suite D, Yakima, WA 98902.

You must notify the tenants of Rural Development's approval of the rent and utility allowance changes by posting this letter in the same manner as the "NOTICE TO TENANTS OR PROPOSED RENT AND UTILITY ALLOWANCE CHANGE." This

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